



F. No.22-01/2015-16/F&A/Investment/NCTE

Dated : 18<sup>th</sup> May, 2016

To,

All Nationalized Bank

Sub: **Request for Competitive rates of interest from Nationalized banks for deposit of Fixed Deposit Receipts (FDRs).**

Sir/ Madam,

The National Council for Teacher Education, A Statutory body under the Ministry of Human Resource Development, Government of India. The main objective of NCTE is to achieve planned and coordinated development of Teacher Education System throughout the Country, the regulation and proper maintenance of norms and standards in the Teacher Education System and matters concerned therewith. Recently, NCTE invited application through online for recognition of Teacher Education Institutions. For more details about NCTE, you may visit our website [www.ncte-india.org](http://www.ncte-india.org).

2. In this connection, NCTE is depositing huge amount on Fixed Deposit Receipts for different periods. Deposits are made in the Nationalized Banks offering highest rate of interest for quarter/ half yearly/ yearly period of deposit.

3. It is therefore, requested to please submit your latest competitive rates of interest in sealed envelope for an amount of **Rs.10 crore & above** within 7 days to the Accounts Officer, National Council for Teacher Education, Hans Bhawan Wing-II, Bahadur Shah Zafar Marg, New Delhi.

Yours Faithfully,

Accounts Officer

Ph: 011-23370132

Email: [ao@ncte-india.org](mailto:ao@ncte-india.org)